



ICSC is the member organization for the advancement of the Marketplaces Industry, made up of shopping centers, malls and main streets, and the commerce they drive and the communities they create. Our member network includes property owners, developers, financial institutions, professional service providers and, importantly, shopping center tenants such as retailers, restaurants, gyms, childcare providers, health centers and service providers.

For over 65 years, ICSC has promoted and elevated the marketplaces and spaces where people shop, dine, work, play and gather as foundational and vital ingredients to everyday life.

Washington Annual Statistics	2023	2024	US 2024
Marketplaces	2,320	2,318	114,528
Marketplace Tenants	36,303	37,011	1.9 mil.
Occupancy Rate	96.9%	96.7%	95.9%
Jobs	678,442	678,593	32.3 mil.
Share of Total Jobs	13.9%	13.8%	14.8%
Sales	\$168.8 bil.	\$174.7 bil.	\$9 tril.
Share of GDP	20.9%	20.4%	30.7%
State Sales Taxes*	\$11 bil.	\$11.4 bil.	\$507.5 bil.
Property Taxes	\$648.5 mil.	\$655.2 mil.	\$31.7 bil.
Construction/Redevelopment Spending	\$550 mil.	\$620 mil.	\$35.3 bil.

Marketplaces include all retail trade, food services and drinking places as well as portions of personal, professional, entertainment/recreation, health care and other services as classified by the North American Industry Classification System (NAICS).

*Sales tax revenue generated at retail real estate properties, except for states not taxing: Alaska, Delaware, Montana, New Hampshire and Oregon. Local government sales tax revenue not included.
Sources: U.S. Bureau of Labor Statistics; CoStar Group, Inc.; U.S. Bureau of Economic Analysis; U.S. Census Bureau; The Sales Tax Clearinghouse; NAIOP; Dodge Data & Analytics; NCREIF; ICSC Research.



70% of shopping center tenants are small businesses

Washington 2024 Congressional District Statistics

Congressional District	Marketplaces	Marketplace Tenants	Jobs	Sales Taxes	Property Taxes
1	245	3,362	61,636	\$1 bil.	\$59.5 mil.
2	254	4,186	76,747	\$1.3 bil.	\$74.1 mil.
3	224	3,311	60,706	\$1 bil.	\$58.6 mil.
4	158	3,560	65,274	\$1.1 bil.	\$63 mil.
5	233	4,861	89,133	\$1.5 bil.	\$86.1 mil.
6	249	4,075	74,719	\$1.3 bil.	\$72.1 mil.
7	190	4,109	75,343	\$1.3 bil.	\$72.7 mil.
8	130	1,871	34,308	\$574 mil.	\$33.1 mil.
9	279	3,749	68,744	\$1.2 bil.	\$66.4 mil.
10	358	3,926	71,984	\$1.2 bil.	\$69.5 mil.

